

Hansa Class UK
First Draft of Treasurers Report for 2024 AGM
Summary of 2023 Accounts

Overview

We received £32.9k in income and spent £30.7k meaning our cash position at the end of the year increased slightly by £2.2k from £74.5k to £76.6k

The increased level of activity is due to two specific issues. The first is the increased activity on Stripe, the card payment system as we are now collecting money for TT's and re-imbursing clubs with fees. The second was the approach taken for the Hansa Worlds, where the class were more hands on receiving sponsorship and re-imbursing volunteers.

While the increase in our cash position is positive, the funds ringfenced for International events is now £6.7k up from £2.8k. This reflects the successful fundraising for Portimao with the plan to use that for the Europeans in Sneek so that further fundraising can focus on the 2025 Worlds in Sydney. There was £5.6k spent from the rig fund which was fundraised for when the rig was originally purchased.

Reporting

As highlighted last year, our Charity Commission reporting on tab one is activity based (showing our general activities) whereas we also analyse the numbers based on the nature of the transactions for internal reporting on tab two. There is a third analysis of the various project pots that we have accumulated highlighting how we can use those funds on the third tab.

Project Pots

The monies available in each project fund at the end of the year are detailed on the third tab of the Summary of 2023 Year End Accounts. These reveal the following:

- Pot 2, for the Rig shows the £4.6k of rig expenditure during the year and that we had £26.3k left at the year end.
- Pot 3, for General running costs will be fully depleted during the year unless more donations are forthcoming.
- Pot 5, for the Portugal Worlds shows the total income (across two years), expenditure and the remaining balance of £6.7k which will be utilised for the Netherlands Europeans.

Authorised Accounts

The Accounts were sent off to the Independent Examiner in March although because of the relatively early Nationals, they have not been formally signed off.